

Commerce Reporter

The Trustee Committee of Mutual Trust Bank (MTB) Unit Fund has declared a cash dividend of 11 percent per unit for Unit Holders of MTB Unit Funds for FY 2013-2014.

The decision was taken at a meeting of the Trustee Committee of the MTB Unit Fund held at BGIC Bhaban of Dilkhusha Commercial area in the city on Monday. Bangladesh General Insurance Company (BGIC) is the Trustee.

Alliance Capital Asset Management Ltd (ACAML) is the Asset Manager of the MTB Unit Fund.

ACAML has recently been taken over by new management in June 2014, and is proactively working to ensure that investor's funds are safeguarded, according to a press release.

Kh Asadul Islam, Managing Director & CEO of ACAML said, "We're committed to professionalism and transparency in our operations, as any deviation from this is in violation of the sacred trust and confidence placed in us by our investors."