

Commerce Reporter

The Board of Directors of Bangladesh Submarine Cable Company Ltd has recommended 10 percent cash dividend for the year ending on June 30, 2014.

The Company has also reported EPS (without fair valuation surplus) of Tk 2.42, NAVPS (net asset value per share) of Tk 27.05 and NOCFPS (net operation cash flow per share) of Tk 0.90 for the year ending on June 30.

The Annual General Meeting of the company will be held on October 12 at a hotel in Cox's Bazar. The record date is September 9, according to DSE website.

Meanwhile, the Pragati Life Insurance Ltd will be placed in 'Z' category from 'A' category with effect from August 26, 2014 as per Dhaka Stock Exchange (Settlement of Transactions) Regulations, 2013; since the Company did not recommend any dividend for the year ending on December 31, 2013.